

A letter from our Executive Director

On behalf of Mount Baker Theatre's Board of Directors, staff, and volunteers, I am proud to share with you our 2023-2024 fiscal year annual report.

Last year we presented a wide array of top-notch programming that had something for everyone. We had a record-breaking sales day when our season went on sale to the public in July 2023. That momentum continued and we ended the year having issued just over 106,000 tickets; higher than our pre-COVID average!

Behind the scenes, we determined we needed a new ticketing and customer relationship management (CRM) system, email service, and website. Staff accomplished all this within a tight timeline to ensure a seamless transition before the 2024-25 BSO season went on sale in early June. You can expect improvements to continue as we learn more about what our new tools can do and refine our software systems' operations.

Thanks to support from the M.J. Murdock Charitable Trust, we created a new Education Coordinator position and hired Christina Feinberg. This enabled us to start rebuilding participation in our Wade Bennett King Education Series and partner with Children of the Setting Sun Productions to expand their Treaty Day programming with 3 events at MBT. In partnership with local donors, Christina also created an internship program that gives students insights into careers in the performing arts, and this year she is piloting our Community Enrichment Program that gives students opportunities to connect with our Main Stage season's touring artists.

Although we had an operating loss last year, a significant portion of this was depreciation (a noncash expense), the new ticketing software, and our annual transfer to our capital fund.

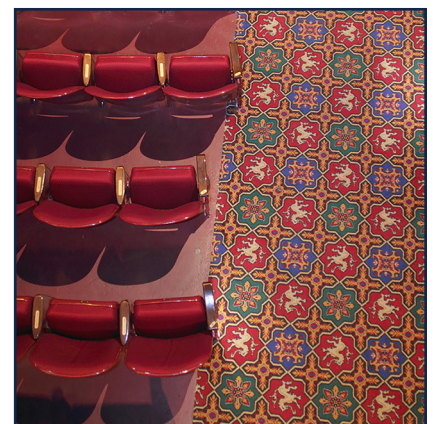
As you know, our 2024-2025 season is being well received. We had yet another record-breaking sales day at the launch of the season and the number of people joining as MBT Members is at an all-time high! With your support, we can continue to bring you the high-quality performing arts experiences our community deserves.



With Gratitude,

John R. Purdie II

Executive Director



2023 - 2024 Annual Report



140
Ticketed
Events

34
"Rent-free" Events
for 17 local non-profits



106,052
Tickets issued
(up 39%)

51.6%
New patrons
to MBT

14.8%
Patrons live
50+ miles away

35

MBT
Main Stage
Season

11

MBT Wade
Bennett King
Education Series

17

MBT Lookout
Sessions Series
in Walton Theatre

7

MBT Out of the Box
Series in
Walton Theatre

7

BSO
Concerts

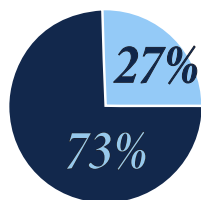
51

Main Stage
rental
events

8

Walton Theatre
rental
events

\$4,872,000
Revenue



Contributions
Sales/other
income

—

\$5,229,000
Expenses
before depreciation

=

-\$182,000*
Operating Net
included a \$93,000 planned
transfer to MBT's Capital Fund

MBT received financial support from **2,135** households, businesses, and granting agencies.

128 volunteers donated a total of **7,316** hours of their time.

MBT supported **66** non-profits with **\$6,159** of donated tickets for their use in fundraising.

*Unofficial. Audit in process.